

Extraordinary General Meeting (EGM) Minutes
July 20, 2022
City Centre Library

<p>Upon entry, guests were signed in and the following information was available:</p> <ul style="list-style-type: none"> • Renewal 2023 document • 2020 Our Surrey Vision • Strategic Plan 2021 and beyond • Business Connect • Emergency Preparedness • Sustainability Toolkit 	
Welcome	Elizabeth welcomed the guests to the EGM and introduced the current Directors of the DSBI and past Directors of the DSBI that were present. There were 14 members present and 3 guests plus DSBI staff and interns. Quorum was met. The 14 members represented 31 properties and 11 businesses.
Outline of steps taken to Renew the Downtown Surrey BIA	Elizabeth advised the guests of what has been done to get to this point – the 2020 Our Surrey Vision Report, a new strategic plan, surveys of members, in person meetings, budget discussions, and research reports. One of the main changes for Renewal 2023 was the Board of Directors’ decision to ask the membership for a seven year term rather than a five year term to save money, provide stability for the organization and allow staff to spend more time on DSBI programming. A research project outlining the benefits of a seven year term is available from the DSBI office. There were no questions from the floor regarding the change in term.
Motion 1	Shirley Samujh-Dayal, the Chair of the DSBI, brought forward the motion to adopt a seven year term. Motion 1- To renew the Downtown Surrey Business Improvement Association for a seven year mandate. Moved James Stewart Seconded Soleman Hashmi Carried
Finance Report	<ul style="list-style-type: none"> ○ Perminder Tung, Chair of the Finance Committee discussed the budget for the years 2023 through 2029, a total of seven (7) years. ○ He then read the Statement of Purpose of the DSBI <i>The Downtown Surrey Business Improvement Association builds partnerships for a futuristic, diverse, safe and evolving Downtown that is THE place to invest, work, learn, live and play.</i> ○ Perminder pointed out that the full story of BIA’s accomplishments since 2003 are detailed in renewal folder handed out at the start of the meeting. ○ The 2023 budget is presented as per the handout. The increases for the renewal years are 5%, 5% then reducing to 4%, 4% and finally 3% for the final two years. These increases take into consideration: <ul style="list-style-type: none"> ○ Sustaining the services that were requested in the survey conducted over the past year ○ Inflation <p>- There were no questions asked by the guests in attendance,</p>
Motion 2	Shirley read the following motion.

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	<p>Motion 2- To adopt a levy strategy for the next seven years as part of the BIA renewal process that provides for graduated increases to the following schedule:</p> <p style="padding-left: 40px;">2023 \$1,310,816 2024 \$1,376,357 (increase 5%) 2025 \$1,445,175 (increase 5%) 2026 \$1,502,982 (increase 4%) 2027 \$1,563,101 (increase 4%) 2028 \$1,609,994 (increase 3%) 2029 \$1,658,294 (increase 3%)</p> <p>Moved Kristin Bishop Seconded Brad Howard Carried</p>
Motion 3	<p>Shirley brought the group’s attention to the 2023 Budget found on page 8 of the Renewal 2023 document that outlines the budget from April 1, 2023 – March 31, 2024.</p> <p>Motion 3- To adopt the attached 2023 budget as presented by the Board of Directors of the BIA.</p> <p>Moved Sonia Parmar Seconded Sonny Janda Carried</p>
Nest Steps	<p>Shirley thanked everyone for attending and outlined the next steps.</p> <ul style="list-style-type: none"> ○ The DSBI will now compile all the materials and activities that have accumulated over the last nine months and send them to the City’s BIA Coordinator. ○ City staff will prepare a Corporate Report for City Council. If everything is in order Council will proceed with formal notification of all registered commercial property owners by mail. ○ Then there is a 30 day objection period when owners opposed to the BIA Bylaw can register objections. ○ Then Council, through its Court of Revision, will reach a final decision about a new Bylaw for the Downtown Surrey BIA early in 2023.
Adjournment	<p>Motion to adjourn.</p> <p>Moved Perminder Tung Seconded Sonny Janda Carried</p>